Annexure – 1

Annual report on CSR activities

1. Brief outline on CSR policy of the company

KIFS Financial Services Limited is committed to rewarding back to the environment and society it works with. The objective of CSR policy of the company is to continue to contribute towards social welfare projects focusing on providing vocational training, protection of national heritage, art and culture, promoting animal welfare, education and health care facilities to economically weaker and underprivileged section of the society and others and to do such other activities as may be permissible under section 135 of the Companies Act, 2013 ('the Act') and the Companies (Corporate Social Responsibility Policy) Rules, 2014 ('the Rules').

2. Composition of the CSR committee as on March 31, 2025

Sr. no.	Name of director	Designation / nature of directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR committee attended during the year
1	Mr. Rajesh Parmanand Khandwala	Chairman (Managing director)	1	1
2	Mr. Rajesh Gopaldas Parekh	Member (Independent director)	1	1
3	Mr. Sharvil Bharat Kumar Suthar	Member (Independent director)	1	1

3. Provide the web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company

https://www.kifsfinance.com/assets/pdf/csr-policy.pdf

4. Provide the executive summary along with web link(s) of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.

Not applicable

5. (a) Average net profit of the company as per section 135(5): ₹ 8,85,04,210/-
(b) Two percent of average net profit of the company as per section 135(5): ₹ 17,70,084/-
(c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
(d) Amount required to be set-off for the financial year, if any: ₹ 40,636/-
(e) Total CSR obligation for the financial year (5b+5c-5d): ₹ 17,29,448/-

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): ₹ 17,71,000/-
(b) Amount spent in Administrative Overheads: Nil
(c) Amount spent on Impact Assessment, if applicable: Nil
(d) Total amount spent for the financial year (6a+6b+6c): ₹ 17,29,448/-
(e) Total amount spent or unspent for the financial year:

Total amount spent for the financial year (in ₹)	Amount unspent (in ₹)				
	Total amount transferred to unspent CSR account as per section 135(6)		Amount transferred to any fund specified under schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
17,71,000/-	-	-	-	-	-

(f) Excess amount for set off, if any

Sr. no.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5) (after availing set-off of previous year(s))	17,29,448/-
(ii)	Total amount spent for the financial year	17,71,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	41,552/-

(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	41,552/-

7. Details of unspent CSR amount for the preceding three financial years: Nil

Sr. no.	Preceding financial year	Amount transferred to unspent CSR account under section 135(6) (₹)	Amount spent in the reporting financial year (₹)	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (₹)
				Name of the fund	Amount (₹)	Date of transfer	
Not applicable							

8. Whether any capital assets have been created or acquired through corporate social responsibility amount spent in the financial year:

☐ Yes ☑ No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): Not applicable

For **KIFS Financial Services Limited**

Rajesh P. Khandwala
(Chairman of CSR committee and managing director)
(DIN: 00477673)
Ahmedabad, June 20, 2025

For **KIFS Financial Services Limited**

Rajesh Gopaldas Parekh
(Member of CSR committee and independent director)
(DIN: 09362221)
Ahmedabad, June 20, 2025